

## TERMS AND CONDITIONS OF THE FIDELITY POLICY

### 1. Definitions

- 1.1 " **Insurance Business** " means this company issuing this policy.
- 1.2 " **Employee** " means any person stated in the Schedule with whom the Insured has entered into a contract of service.

### 2. Conditions

- 2.1. The Insurance Business has received the application for the proposal with the employee's guarantee to the Insurance Business with the consent of the business that the money which is confidently entrusted by business and accepted by the employee in line of duty is manipulated honestly by the employee(s) who is ( are ) employed or to be employed or is(are) being employed in the business while performing the duties.
- 2.2. Moreover , within the period of Insurance and as long as the policy is being in force, the Insurance Business takes the responsibility that the money which is confidently entrusted by Business and accepted by the employee in line of duty is manipulated honestly by the employees. By insuring under this policy, the Insurance Business shall be liable for any loss or damage of money confidently entrusted by the Business, not more than the sum insured thereon, as a result of any default, remissness, negligence, embezzlement, fraud, degeneration or dishonesty by an employee
- 2.3. The amount of compensation shall not be more than the amount of sum insured stated in the schedule under this policy. If a loss is sustained by the Insured as a result of the fraudulent or dishonest conduct of an employee stated in the schedule, the Insurance Business must exhort the Business to take action on or suit to the said employee. After making the Court's decision, the Insurance Business shall pay the amount of compensation after deduction of the amount received by order of adjudication of the Court. If the said employee is in evasion or unable to find, the Insurance Business shall pay the compensation only after such case is closed according to the Court procedures.