

Major Exclusions

This list is non-exhaustive and please refer to the policy for the details

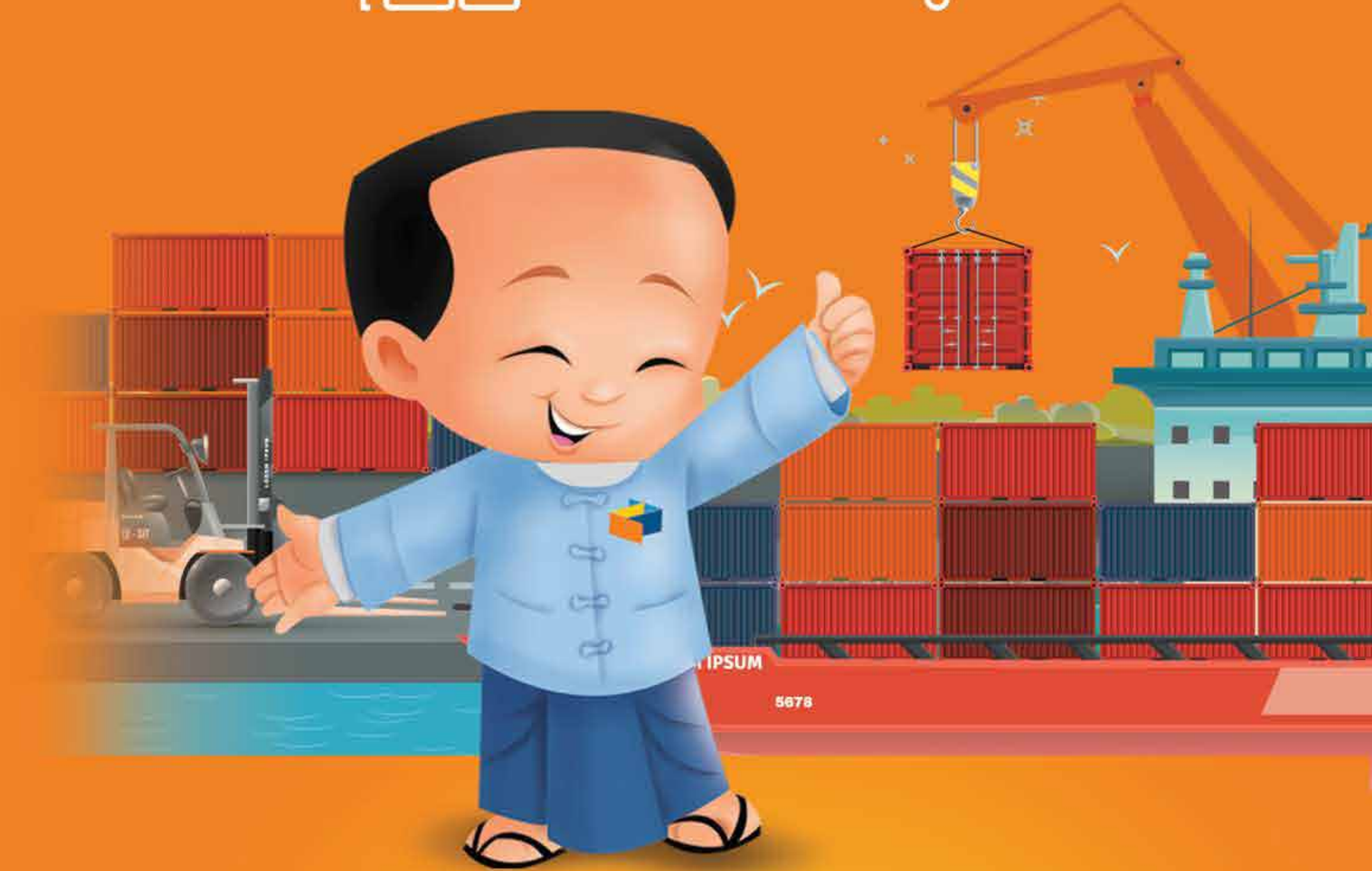
- Willful misconduct of the Assured.
- Ordinary leakage, ordinary loss in weight/volume due to wear and tear of the subject matter insured.
- Loss damage or expense caused by insufficiency or unsuitability of packing.
- Inherent vice or nature of the subject-matter insured.
- Loss damage or expense caused by delay, even though the delay is caused by a risk insured.
- Loss damage or expense caused by using any weapon or device employing atomic or nuclear fission
- Unseaworthiness of vessel or unfitness of vessels
- Unfitness of container or conveyance.
- Loss damage or expense caused by Strikes, lockouts, labor disturbances, riots, or civil commotions.

Yangon (Head Office)	▶ Ph : 01 2307000, 09 950077000
Yangon (Thingangyun)	▶ Ph : 09 950077000, Ext:600~602
Naypyitaw	▶ Ph : 067 8108367~69
Mandalay	▶ Ph : 02 2000190~93
Mandalay (22nd Road Office)	▶ Ph : 02 4065639, 4069052, 4069053
Taunggyi	▶ Ph : 081 2125401, 2124772, 2124773
Mawlamyine	▶ Ph : 057 2025657, 2026742
Monywa	▶ Ph : 071 2026189, 2026190
Magway	▶ Ph : 063 2028356~58
Lashio	▶ Ph : 082 2930113, 2930331
Patheingyi	▶ Ph : 042 23905, 23906, 23907
Myeik	▶ Ph : 059 42337, 42317, 42577
Myikyina	▶ Ph : 074 2520160, 2520169
Bago	▶ Ph: 052 2201078, 2201080, 2201081
Meiktila	▶ Ph: 064 25232, 24132
Pyaw	▶ Ph : 053 24037, 24516, 25643
Sittwe	▶ Ph : 043 22026, 22027, 22028
Pakokku	▶ Ph : 062 2024009, 2024010, 2024011
Myingyan	▶ Ph : 066 2021985, Fax : 066 2022327
Kalay	▶ Ph : 073 22844~46
Tachileik	▶ Ph : 084 205 1870, 205 1907, 2052926
Hinthada	▶ Ph : 044 2022862~64
Taungtha	▶ Ph : 054 2823189, 2823378, 2823738



KBZMS
General Insurance

ယုံကြည်အားထားအာမခံစွမ်းအား



**OVERSEAS MARINE
CARGO INSURANCE**

Marine Cargo Insurance

KBZMS provides indemnity for both the Total and Partial loss or damages caused to marine cargo that are transported by sea or air and can also be extended for connecting transit by land.

What are the coverages?

Internationally, the Institute Cargo Clauses- ICC (A), (B), and (C) are very popular and the following is the coverage comparison.

Institute Cargo Clauses	A	B	C
Proximate causes			
1. Fire or explosion	✓	✓	✓
2. Stranding, grounding, sinking, or capsizing	✓	✓	✓
3. Overturning or derailment of land conveyance	✓	✓	✓
4. Collision of ship, craft with another ship or craft	✓	✓	✓

Institute Cargo Clauses	A	B	C
Proximate causes			
5. Contact of ship, craft, or conveyance with anything other than ship or craft (excludes water but includes ice)	✓	✓	✓
6. General average, jettison (throwing overboard of part of the cargo or some piece of the ship in order to save the ship or its cargo)	✓	✓	✓
7. Discharge of cargo at a port of distress	✓	✓	✓
8. Expenses incurred to minimize loss or damage	✓	✓	✓
9. Earthquake, volcanic, eruption or lighting	✓	✓	✗
10. Entry of sea, lake, or river water into conveyance, container, or place of storage	✓	✓	✗
11. Loss or damage during loading/discharge from vessel	✓	✗	✗
12. Theft, pilferage, or piracy	✓	✓	✗

Who can get insurance?

Buyer, Seller, Logistic Company

What is the period of Insurance?

From the time goods leaves the warehouse/place of storage for commencement of transit, continues during ordinary course of transit, and terminates on delivery to final warehouse.

What do you require to get this policy?

- Invoice
- Packing Lists
- Bill of Lading
- Freight Charges or Transportation Charges: USD
- Departing Destination
- Arrival Destination
- ETD (estimated departure date from the port): DD/MM/YY
- ETA (estimated arrival date to the port): DD/MM/YY
- Estimated Delivery date to the destination: DD/MM/YY

